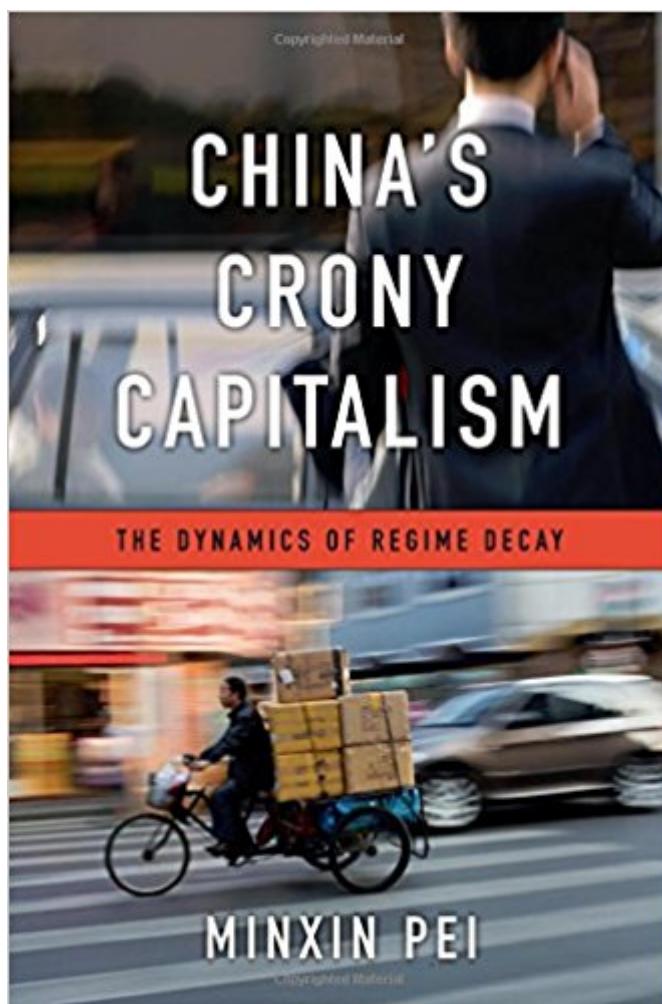


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# China's Crony Capitalism: The Dynamics Of Regime Decay



## Synopsis

When Deng Xiaoping launched China on the path to economic reform in the late 1970s, he vowed to build à œsocialism with Chinese characteristics.â • More than three decades later, Chinaâ ™s efforts to modernize have yielded something very different from the working peopleâ ™s paradise Deng envisioned: an incipient kleptocracy, characterized by endemic corruption, soaring income inequality, and growing social tensions. Chinaâ ™s Crony Capitalism traces the origins of Chinaâ ™s present-day troubles to the series of incomplete reforms from the post-Tiananmen era that decentralized the control of public property without clarifying its ownership. Beginning in the 1990s, changes in the control and ownership rights of state-owned assets allowed well-connected government officials and businessmen to amass huge fortunes through the systematic looting of state-owned propertyâ •in particular land, natural resources, and assets in state-run enterprises. Mustering compelling evidence from over two hundred corruption cases involving government and law enforcement officials, private businessmen, and organized crime members, Minxin Pei shows how collusion among elites has spawned an illicit market for power inside the party-state, in which bribes and official appointments are surreptitiously but routinely traded. This system of crony capitalism has created a legacy of criminality and entrenched privilege that will make any movement toward democracy difficult and disorderly. Rejecting conventional platitudes about the resilience of Chinese Communist Party rule, Pei gathers unambiguous evidence that beneath Chinaâ ™s facade of ever-expanding prosperity and power lies a Leninist state in an advanced stage of decay.

## Book Information

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## Customer Reviews

Pei makes a powerful and convincing assertion that China's party-state is both predatory and decaying as he analyzes the nature of destructive collusive behavior. An important book by one of our leading analysts of Chinese politics. (Joseph Fewsmith, author of China since Tiananmen) While many debate about how capitalist and market-driven China is, Pei shows in this sobering book that the real issue is the quality of Chinese capitalism. No one has detailed the evolution of corruption in China as ably and as comprehensively. An excellent work, whose timing could not be better.

(Yasheng Huang, author of Capitalism with Chinese Characteristics) Pei's penetrating account of what he terms the "rapacious crony capitalism" spawned by China's economic rise is lucid, provocative, and deeply disturbing. This is a distinctive contribution to debates about the staying power of China's political system and the limits of its model of economic development. (Andrew G. Walder, author of China Under Mao) Pei's book is quietly devastating. In sober, restrained language, he exposes the full gravity of corruption in China. Presenting a wealth of evidence, he shows that this is not the unfortunate by-product of rapid economic growth but the result of strategic choices by the party. With clinical precision, Mr Pei explains how corruption operates at every level, perverting each branch of the party-state and subverting the political authority of the regime | This book is essential reading for anyone who wishes to understand China today, or engage with it at any level, in any field. (The Economist 2016-10-15) This is an unparalleled and meticulous analysis of the deeply embedded and widespread corruption engulfing the world's second-biggest economy | Pei has pulled apart the spiderwebs of Chinese corruption by scrutinizing the published accounts of more than 250 of those penalized for bribery. The details, down to their single or multiple mistresses, orgies and the involvement of their families, make the narrative and conclusions vivid and convincing | In his path-breaking analysis, Pei reveals the vast scale in post-Tiananmen China of "collusive corruption" | [An] overwhelmingly convincing and dispiriting book.

(Jonathan Mirsky Times Higher Education 2016-11-17) Xi Jinping claims to be eliminating corruption from China's economic and political systems. Pei, one of the world's most knowledgeable scholars, argues that this is impossible because corruption is the system. The liberalization of markets has combined with the absence of clear property rights to allow the well-connected to accumulate vast fortunes through looting state property. (Martin Wolf Financial Times 2016-12-02) As Minxin Pei notes in a brilliant book, China's Crony Capitalism, it is all too easy for a would-be strongman to use the charge of corruption as a cudgel against rivals. Yet it is so effective precisely because it is plausible. Using evidence published by the Chinese authorities, Pei shows that collusive corruption is pervasive. It distorts the economy, degrades administration and

robs the party of its social legitimacy. (Martin Wolf Financial Times 2016-12-14)Minxin Pei vividly demonstrates how corruption in China is not merely a governance challenge: it is a fact of life. Corruption permeates business, politics, and even personal relationships to a startling degree. It is a damning portrait, in which China resembles the United States during the Gilded Age, complete with robber barons, crime bosses, and dirty politicians. and with all the excesses intensified by authoritarian one-party rule. Pei's bleak view is sobering, especially because his conclusions are based on careful analysis of a rich data set. (Dali Yang Foreign Affairs 2017-06-13)

Minxin Pei is Tom and Margot Pritzker '72 Professor of Government and Roberts Fellow, and Director of the Keck Center for International and Strategic Studies, at Claremont McKenna College.

This book is full of statistical analysis based on convicted persons at all levels of government. Its is both tedious and fascinating. The amount of corruption and the various motives across the Chinese society is well documented. Its difficult to read as the Chinese names are not easy to remember, but that is simply my lack of exposure to their language. What is fascinating is the many motives and the complexity of the schemes involved to maintain the corruption, with the end goals of power and money.

Interesting book. There is a lot of repetition of ideas which can make the chapters a bit difficult to get through. The relationship between collusion and corrupting is very interesting. The only complaint is that the author's assertion that his kind of corruption didn't start until the mid-90's has some faulty premises. Using word searches for concepts that didn't really exists on a new technology is not going to yield many results. So using that as a benchmark to try to determine the rise of corruption might not be a good place to start. Also it would have been a bit more interesting to add some history to the context. It is not as if China and bureaucracy are a new team.

Very hard to follow especially with the names. The author assumes you know about the most of the cases he/she analyses. The analysis is really sound and useful but only for the veterans in chinese corruption campaigns. If you are only vaguely familiar with these cases it will be dificult to follow.

Pei Minxun looks at corruption in China in a very detailed manner. From this book, corruption looks like an entrenched part of the system. Given also recent discoveries about the corrupt relatives of the highest leaders in the country, it looks like corruption is a feature of China's governance. I only

wished there was a more explicit framework - otherwise this is a very good book on corruption in China.

Well written: clear, concise and quite an exhaustive review/expose. One wonders if the Chinese Communist Party's hold on the country's governance will start crumbling sooner rather than later, with not easily foreseeable consequences for the rest of the world.

I like it because it gives a rational explanation of what is happening in China and what President Xi is up against. Will he change the system to stop the continuing corruption?

a difficult read but important clarification of the problems of Chinese modernization

For me it was very long and repetitive. The book could have been 1/3 of its length with better editing and formatting.

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